

Date signed July 05, 2011



A handwritten signature in cursive script that reads "Paul Mannes".

PAUL MANNES  
U. S. BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
at Greenbelt**

In Re:

Chinthaka N Kota Bola Acharige  
and  
Chandrika Niroshini

Debtors

\*  
\*  
\*  
\*  
\*

Case No. 11-21080  
Chapter 7

**MEMORANDUM TO DEBTORS' COUNSEL**

The court has before it a Motion for Authority to Redeem Personal Property and for Approval of Associated Financing and Attorney Fees Under 11 U.S.C. 722, wherein the Debtors seeks to redeem a 2005 Chevrolet automobile by a payment of \$6,138.71 from a lien securing the Energy Federal Credit Union ("Energy FCU"). The court questions whether this action is in the best interest of the Debtors inasmuch as the proposed redemption involves an additional \$600.00 non-dischargeable obligation. The interest rate of the new loan by U.S. Bank N.A. is not disclosed, while the rate of interest on the debt secured by the existing lien is 9.89% per annum. The question presented is whether the proposed action is more in Debtors' interest than a reaffirmation of the Energy FCU loan.

cc: Debtors  
Debtors' Counsel - Victor Palmeiro  
Chapter 7 Trustee  
Kenneth F. Davies, Wright, Constable & Skeen, LLP, 100 N. Charles Street, 16th Floor,  
Baltimore, MD 21201

**End of Memorandum**